



## **Gearing up for GST: ERP systems are now an imperative!**

The Goods and Services Tax (GST) will be a game-changing reform for the Indian economy. It is expected to reduce the cascading effect of tax on the cost of goods and services by removing multiple taxations and clubbing almost all indirect taxes levied by the Centre as well as the States like excise duty, service tax, countervailing duty, special additional duty on customs, value added tax (VAT), sales tax, entertainment tax, luxury tax, tax on lottery, entry tax, etc.

Manufacturing companies now have an opportunity to become cost competitive by taking advantage of the simplified tax structures, improved logistics and inventory reduction potential that GST is expected to provide. On the other hand, organizations who do not adapt to the new tax regime quickly will run the risk of becoming uncompetitive by their more nimble-footed adversaries.

ERP systems - which were typically seen as relevant for larger companies only - are now an imperative to enable an organization to survive in the GST era. Time is of the essence as the Government is committed to introducing GST by April 2017. Businesses need to firm up their business processes and quickly implement an ERP that and become GST ready to capitalize on its benefits.

ABS Baadal offers pre-configured solutions for specific industry verticals that can be “Rapidly Deployed” in a matter of weeks, enabling your organization to get ready for GST quickly, easily and with minimal risk and investment. ABS Business Consulting can help an organization adapt to and leverage the ERP to add an estimated 2% to your bottom-line.

Affordable Business Solutions has enabled component manufacturers to become globally competitive for over 12 years. Our strong understanding of the component manufacturing business has been embedded in ABS Baadal - an Industry Vertical Solutions for Component Manufacturers that includes a suite of pre-configured ERP/ CRM/ Business Analytics solutions offered on the Cloud Computing model for Component Manufacturers including Fabrication, Precision Machining, Foundry, Forging, Plastics, and Rubber. ABS also offers business consulting to enable you to embrace LEAN/ Global Manufacturing Excellence practices, when can help you implement programs to increase the value added per employee. ABS Baadal provides the IT solutions which can help monitor, track and increase the overall productivity and efficiency of your organization

Do let us know your thoughts and responses at [ABS Linked-In](#). If you would like to explore how you could leverage ABS Baadal and our business consulting services, please connect with us at [absbaadal@abs.in](mailto:absbaadal@abs.in)

